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Ekuinas total cumulative investments reaches RM1.6 BIL

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KUALA LUMPUR - Ekuinas Nasional Bhd, the government-linked private equity fund management company had last year completed nine direct and outsourced investments with a total committed capital of RM246.8 million.

This brings the total cumulative committed investments it had undertaken to 24, worth RM1.8 billion.

Minister in the Prime Minister's Department Datuk Seri Abdul Wahid Omar, when announcing this today, said Ekuinas Direct Fund recorded a gross portfolio return of RM655.9 million, translating to a gross annualised internal rate of return (IRR) of 25.5 per cent and a net annualised IRR of 20.4 per cent.

These exceeding the long term minimum targeted annualised return of 12 per cent and aspirational target of 20 per cent.

Chairman Raja Tan Sri Arshad Raja Uda, meanwhile said one of Ekuinas' portfolio companies, Icon Offshore Bhd is poised for a listing in June this year.

-NST

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